GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:3011 ANSWERED ON:19.08.2011 FUNDS FOR RENEWABLE ENERGY PROJECTS BY REC Choudhry Smt. Shruti

Will the Minister of POWER be pleased to state:

- (a) whether the Rural Electrification Corporation Limited (REC) proposes to invest Rs.2000 crore for various renewable energy projects in the country; and
- (b) if so, the details thereof along with the funds invested in various States including Haryana, State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIK.C. VENUGOPAL)

- (a): There is no separate allocation/quota for funding of Renewable Energy Projects. Rural Electrification Corporation (REC) is taking up funding of Renewable Energy Projects, in addition to other power sector projects in the country, based on the requests/proposals received from Private/State Government Developers.
- (b): So far, REC has sanctioned loan of Rs.2016 Crores (approx.) for Renewable Energy Projects. One bio-mass project for a loan of Rs.25 Cr. was sanctioned in Haryana; however, the developer did not avail of the loan.