

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4176
ANSWERED ON:29.08.2011
INVESTMENT IN STEEL SECTOR
Majumdar Shri Prasanta Kumar; Tirkey Shri Manohar

Will the Minister of STEEL be pleased to state:

- (a) whether there exists any formal forum for pro-active engagement between Government and prospective investors in steel sector in the country;
- (b) if so, the details thereof;
- (c) if not, the reasons therefor; and
- (d) the details of the current mechanism to address the concerns of the steel industry and prospective investors in this sector?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(d): In order to monitor and coordinate various issues, concerning steel major investments in the country, an Inter Ministerial Group (IMG) has been constituted in July 2007 under the Chairmanship of Secretary (Steel), represented by other Ministries / Departments of the Central Government such as Industrial Policy & Promotion, Railways, Shipping, Road Transport & Highways, Mines, Environment & Forests, as well as the Chief Secretaries of the concerned State Governments. Inter Ministerial Group (IMG) on steel sector is a forum to coordinate, monitor and review issues affecting steel sector investments. The individual issues raised during the Inter Ministerial Group meetings are further dealt by the concerned Ministries/Departments and State Governments in accordance with the provision of the extant rules and policies.