

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:5899
ANSWERED ON:08.09.2011
STAKE IN KAZAKH OIL FIELDS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a): whether it is proposed to get 25 percent stake in the oil fields in Kazakhstan to ensure energy security;
- (b): if so, the details thereof;
- (c): whether India has also signed certain similar agreements with other countries in this regard;
- (d): if so, the details thereof; and
- (e): the measures taken by the Government to increase indigenous production of crude oil in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b): ONGC Videsh Limited (OVL) signed agreement with KMG, the national oil company of Kazakhstan for acquisition of 25% participating interest in Satpayev exploration block on 16th April, 2011 at Astana, Kazakhstan. This transaction marks the entry of OVL in Kazakhstan hydrocarbon sector. Satpayev exploration block is located in the Kazakhstan sector of the Caspian Sea covering an area of 1482 sq.km. Satpayev is situated in close proximity to major hydrocarbon discoveries in the North Caspian Sea.

(c) & (d): To strengthen the country's energy security, oil Public Sector Undertakings (PSUs) have signed agreements with different oil companies abroad. As on date, the oil PSUs are present in around 20 countries with a cumulative investment of `64,832 Crore which includes pipeline projects one each in Sudan and Myanmar.

(e) Several measures have been taken by the Government to accelerate the production of crude oil in the country, which includes the following :-

- (i) Carving out more and more areas for exploration for offer under various rounds of New Exploration Licensing Policy (NELP).
- (ii) Use of stimulation techniques for increasing production from existing fields.
- (iii) Application of Enhanced Oil Recovery (EOR)/ Improved Oil Recovery (IOR) techniques for increasing recovery factor from existing fields.
- (iv) Arresting decline from ageing fields.