# GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3896 ANSWERED ON:25.08.2011 PRODUCTION OF PETROL AND DIESEL M.Thambidurai Dr.

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the quantity of petrol and diesel produced by oil refining companies in the country during the last three years;
- (b) whether the said products are sold to retail oil companies on the basis of the import price of crude; and
- (c) if so, the details therefor?

# **Answer**

## MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) The quantity of petrol and diesel produced by oil companies in the country during the last three years is given below:-

Million Metric Tonne

Year 2008-09 2009-10 2010-11#

Petrol 16.37 22.55 25.8

Diesel 64.14 73.25 77.68

#### # Provisional

The figures include production of diesel from fractionators as well.

(b) and (c): For the purchase of diesel, the Oil Marketing Companies(OMCs) pay Trade Parity price to the refineries, which is the weighted average of Import Parity and Export Parity prices in the ratio of 80:20. As regards Petrol also, the OMCs paid Trade Parity prices to refineries upto 25.06.2010. However, effective from 26.06.2010, the price of Petrol has been made market determined, both at Refinery gate as well as Retail level.