GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:3761 ANSWERED ON:30.07.2009 CAPITAL EXPENDITURE BY SAIL Singh Shri Dushyant

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Ltd. (SAIL) proposes to double its capital expenditure during 2009-10;
- (b) if so, the details thereof; and
- (c) the sources from which the funds are likely to be arranged?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(c): The Steel Authority of India Limited (SAIL) has incurred capital expenditure of Rs.5233.12 crore during the year 2008-09 and plans to spend Rs.10356 crores on capital expenditure during the year 2009-10. The funds for this capital expenditure will be raised by SAIL through internal accruals and external sources.