

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:3509
ANSWERED ON:24.08.2011
INCLUSIVE ECONOMIC GROWTH
Reddy Shri K. Jayasurya Prakash

Will the Minister of PLANNING be pleased to state:

- (a) whether a \$ one billion fund to facilitate innovations for inclusive economic growth in India has been proposed
- (b) if so, the details and the areas identified therefore, State-wise; and
- (c) The status of implementation till date?

Answer

MINISTER OF STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCES (DR. ASHWANI KUMAR)

- (a): The National Innovation Council constituted by the Prime Minister under Shri Sam Pitroda, Adviser to PM on Public Information Infrastructure and Innovations has suggested the creation of a \$1 billion fund to facilitate innovations for inclusive economic growth in India. However, a formal proposal to this effect is still to be formulated and finalized.
- (b) & (c): The details are as yet not decided. Hence, implementation does not arise.