

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:724
ANSWERED ON:04.08.2011
UNITS OF INSTRUMENTATION LTD.
Rajesh Shri M. B.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether any unit of Instrumentation Limited (IL) is making profit;
- (b) if so, the details thereof;
- (c) whether the Government is aware of the problems faced by Palakkad unit of IL due to fund diversion by Kota Corporate Office;
- (d) if so, whether the Government has intervened to prevent fund diversion that causes financial problems for a profit making unit of the company; and
- (e) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): Instrumentation Limited (IL) is a loss making company having a combined annual account for all its operations. The operations of Palakkad Unit of IL are profitable.

(b): Performance of the Palakkad Unit in terms of sales turnover and profit during last 3 years is as below:-

(Rs. In crore)

Financial year Turnover Profit

2008-09	91.74	16.03
2009-10	100.21	15.89
2010-11 (prov)	101.96	13.48

(c): Fund transfer from the units of the company is taken up by the corporate office keeping in view the overall fund requirements of the company. However, adequate funds to Palakkad unit are being provided by the corporate office as per their cash flow requirements.

(d) & (e): Does not arise in view of (c) above.