

**GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2621
ANSWERED ON:17.08.2011
BRICS SUMMIT
Rajukhedi Shri Gajendra Singh

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether it is on India's demand for forming a New International Economic Order that a platform market viz. Brazil, Russia, India, China and South Africa (BRICS) has emerged;
- (b) if so, the details thereof;
- (c) whether BRICS will be able to change the rules of international finance and trade and give developing countries more right to speak; and
- (d) if so details in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SMT. PRENEET KAUR)

(a) No.

(b) Does not arise.

(c) & (d) BRICS is a forum for consultation, coordination and cooperation on a wide range of issues of mutual interest such as climate change, food and energy security, international terrorism, reform of international financial institutions, achievement of MDGs, trade protectionism, the Doha Development Round etc which are also of vital interest to developing countries. At the recent BRICS Summit in Sanya, China, on 14 April 2011, BRICS countries called for strengthened global economic governance, promotion of democracy in international relations and enhancing the voice of emerging and developing countries in international affairs.