## GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:5500 ANSWERED ON:06.09.2011 INVESTMENT IN AGRICULTURE SECTOR Pandey Saroj

## Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the investment in the agriculture sector has declined continuously during the last five years;
- (b) if so, whether it has adversely affected the agriculture sector;
- (c) if so, the details thereof; and
- (d) the steps taken/being taken by the Government to address this problem?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE, FOOD PROCESSING INDUSTRIES AND PARLIAMENTARY AFFAIRS (SHRI HARISH RAWAT)

(a) to (d): Allocation of the Department of Agriculture & Cooperation has increased considerably from Rs. 5560.00 crore in 2007-08 to Rs 17,122.87 crore in 2011-12 facilitating more investment in agriculture sector. Eleventh Five Year Plan emphasised 4% growth in the agriculture and allied sector. Despite severe drought witnessed during 2009 and also in four States during 2010, the growth rate in agriculture & allied sector for first four years of the Eleventh Plan was placed at 3.2% which is higher as compared to 2.5% for both Ninth and Tenth Plan periods. As per revised estimates of GDP (at 2004-05 prices) released by the Central Statistics Office, the growth in Agriculture and Allied sector is estimated at 6.6% for 2010-11 which is highest achieved growth rate during the last six years.