GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:4589 ANSWERED ON:30.08.2011 FDI IN SEED PRODUCTION Roy Shri Arjun;Vardhan Shri Harsh

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether there is any restriction on foreign capital investment in the field of seed production and sale in the country;
- (b) if so, the details thereof;
- (c) whether several foreign multinational companies are engaged in the seed market in the country at present;
- (d) if so, the details thereof; and
- (e) the partnership of the foreign multinational companies in the seed market transaction?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE, FOOD PROCESSING INDUSTRIES AND PARLIAMENTARY AFFAIRS (SHRI HARISH RAWAT)

- (a)&(b): As per extant policy, FDI is permitted upto 100% under the automatic route in development and production of seeds and planting material subject to certain conditions as mentioned in "Circular No. 1 of 2011: Consolidated FDI Policy" issued by Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, Government of India.
- (c) to (e): Yes, Madam. Multinational companies like Monsanto India Ltd., Syngenta India Ltd., Pioneer Hi-Bred International Inc. and Bayer Crop Science are engaged in the Indian seed market. The details of partnership/collaboration with regard to FDI equity inflows in the seeds sector from 2008-2011 is at Annexure.