GOVERNMENT OF INDIA FOOD PROCESSING INDUSTRIES LOK SABHA

UNSTARRED QUESTION NO:3380 ANSWERED ON:23.08.2011 FDI INFLOW IN FPIS Owaisi Shri Asaduddin;Semmalai Shri S.

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) the total inflow of Foreign Direct Investment (FDI) in the food processing sector registered during 2010-11 up to July 2011;

(b) whether keeping in view the continuous rise in FDI in the sector, the Government is considering to amend the Agricultural Produce Market Act (APMA) to encourage investors to contact farmers directly; and

(c) If so, the details thereof?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (DR. CHARAN DAS MAHANT)

(a): The total inflow of Foreign Direct Investment (FDI) in the food processing sector registered during 2010-11 is Rs. 858.03 crores (US \$ 188.67 Million) and during 2011-12 up to June, 2011 is Rs. 154.05 crores (US \$ 34.57 Million).

(b) to (c): Agricultural Produce Marketing Act is a state subject. However, Model APMC Act was circulated to State/ Union Territories by the Govt. of India with an advisory to take appropriate action for amending the APMC Act so as to provide competitive alternative choices to the farmers for sale of their produce at remunerative prices.