

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:3121
ANSWERED ON:19.08.2011
SETTING UP OF INDUSTRIES IN NALCO
Pradhan Shri Amarnath

Will the Minister of MINES be pleased to state:

- (a) whether the Government proposes to set up upstream and downstream industries in the National Aluminium Company Limited(NALCO) industrial area;
- (b) if so, the details thereof indicating the players which have shown keen interest for the same alongwith the funds earmarked therefor; and
- (c) the progress made in this regard so far?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINES (SHRI DINSHA PATEL)

(a): National Aluminium Company Limited(NALCO) has informed that the Company does not have any identified industrial area for upstream and downstream industries. However, Angul Aluminium Park Private Limited, a joint venture Company between NALCO and Orissa Industrial Infrastructure Development Corporation(IDCO) has been incorporated in July, 2010 for the development of upstream and downstream industries in the proposed Aluminium Park at Angul.

(b): Under the Angul Aluminium Park Private Limited, both ancillaries and downstream units shall be encouraged to set up their respective units within the proposed Aluminium Park. NALCO has agreed to participate in equity of 49.5% of the Joint venture Company, the share for which comes to Rs. 14.85 crore. In addition to equity participation, NALCO has agreed to lend Rs. 20 crores as loan to the Joint venture Company.

(c): An Expression of Interest(EoI) has been floated on 27.7.2011 for inviting potential entrepreneurs/manufacturers in both ancillaries and downstream category to participate in the proposed Aluminium Park.