GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:770 ANSWERED ON:04.08.2011 BOOST TO ENERGY RESOURCES Rajukhedi Shri Gajendra Singh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether entry of major players having deep water experience in exploration of Oil and Gas can boost the energy resources of the country;
- (b) If so, the details thereof; and
- (c) the action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI R.P.N.SINGH)

- (a) Yes, Madam.
- (b) At present, the following Operators are carrying out deep-water exploration works for hydrocarbons in the country under the Production Sharing Contract (PSC) regime.
- 1. Oil and Natural Gas Corporation Ltd (ONGC)
- 2. Reliance Industries Ltd
- 3. BHP Billiton Petroleum, Australia
- 4. Cairn Energy India Pty Ltd, UK.
- 5. British Petroleum Exploration (Alpha) UK
- 6. British Gas Exploration & Production (India) Ltd, UK
- 7 Santos International Operations Pty Ltd, Australia
- 8. ENI (India) Ltd, Italy.
- (c) Under the New Exploration Licensing Policy (NELP), bids are invited through International Competitive Bidding System for exploration of hydrocarbons in the country including deep water areas. Major players having experience in exploration of Oil and Gas in deep water can participate in NELP bidding rounds.