## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:127 ANSWERED ON:01.08.2011 BODIES FOR BOOSTING EXPORTS Dhotre Shri Sanjay Shamrao;Wankhede Shri Subhash Bapurao

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any core group has been formed with trade and industry associations to boost exports;

(b) if so, the details thereof;

(c) the details of objectives of this core group;

(d) whether there is any distinction between the newly formed group and groups that are already existing; and

(e) if so, the details thereof?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) Yes, Madam. The Foreign Trade. Policy provides for a Board of Trade under the Chairmanship of Commerce & Industry Minister for advising Government on relevant issues connected with Foreign Trade. The Board of Trade includes nominated experts in Trade Policy, Chairmen of recognized Export Promotion Councils, Presidents/ Secretary Generals of Recognized Chambers of Commerce and relevant Government Officials.

(c) The Terms of reference of Board of Trade are

# To advise the Government on Policy measures for preparation and implementation of both short and long term plans for increasing exports in the light of emerging national and international economic scenarios;

# To review export performance of various sectors, identify constraints and suggest industry specific measures to optimize export earnings;

# To examine the existing institutional framework for import and exports and suggest practical measures for further streamlining to achieve the desired objectives;

# To review the policy instruments and procedures for imports and exports and suggest steps to rationalize and channelise such schemes for optimum use;

# To examine issues which are considered relevant for promotion of India's foreign trade, and to strengthen the international competitiveness of Indian goods and services; and

# To commission studies for furtherance of the above objectives;

(d) and (e): No new core group has been formed. Board of Trade is a core group existing for more than a decade