

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:220

ANSWERED ON:01.08.2011

FUNCTIONING OF NTC MILLS

Danve Shri Raosaheb Patil;Gowda Shri D.B. Chandre

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government plans to set up some more mills of the National Textile Corporation (NTC) in the country;
- (b) if so, the details thereof alongwith the fund required/sanctioned for the purpose;
- (c) whether any study has been conducted to streamline the functioning of NTC; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES(SMT. PANABAACA LAKSHMI)

(a): No, Madam. There is no plan approved to set up more mills of National Textile Corporation (NTC) in the country.

(b): Does not arise in view of (a) above.

(c) & (d): A Techno-economic viability study was done by Textile Research Associations (TRAs). Based on the study, Board for Industrial and Financial Reconstruction (BIFR) approved the scheme for revival of NTC Ltd. in the year 2002, which has been modified in the years 2006 and 2008. The scheme is self-financing and envisages closure of unviable mills and revival of viable mills from the funds generated through sale of surplus land and assets of the company.