

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:44

ANSWERED ON:01.08.2011

EXPORT OF IRON ORE

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**Will the Minister of STEEL be pleased to state:**

- (a) the quantum of iron ore exported, during the last two years and the price thereon;
- (b) whether domestic iron ore based industries are on the verge of closure because of non-availability of iron ore; and
- (c) if so, the corrective action taken by the Government in this regard?

**Answer**

THE MINISTER OF STEEL(SHRI BENI PRASAD VERMA)

(a) The quantum of iron ore exported from India during the last two years and the price thereof is given below:

Year    Quantum of iron ore    Indicative spot prices of 63.5/63%  
exported    Fe iron ore fines for export to China #  
(In Million Tonnes)    (Prices in US \$ per DMT FOB)

	April	July	October	January
2009-10	117.37	48	68	68
2010-11	97.11	162	122	130

(Provisional)

Source: MMTC, Department of Commerce

DMT FOB- Dry Metric Tonne Free on Board

#- Spot prices for shipments to China are for medium grade iron ore fines. These prices change on load port and transaction to transaction basis during the year.

(b)&(c): No, Madam. The production of iron ore in the country is much more than that used by the domestic iron and steel industries and about 50% of the iron ore produced in the country is being exported.