GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2591
ANSWERED ON:04.12.2009
VACANT POSTS IN PUBLIC SECTOR BANKS
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Will the Minister of FINANCE be pleased to state:

- (a) the number of posts lying vacant in Public Sector Banks, bank-wise;
- (b) whether the Public Sector Banks propose to undertake a large scale recruitment during the current year;
- (c) if so, the details thereof;
- (c) whether some of the Public Sector Banks have ventured into insurance business and obtained clearance from the Insurance Regulatory and Development Authority (IRDA); and
- (e) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): As reported by the Public Sector Banks (PSBs), a statement indicating the number of posts lying vacant is at Annex.
- (b) & (c): Yes, Sir. The recruitment in PSBs is a continuous process to fill the vacancies arising out of retirements, resignations, expansion of business/ branches etc.
- (d) & (e): Yes, Sir. Some of the PSBs have ventured into both Life Insurance and General Insurance businesses and have obtained licenses, renewed periodically, from Insurance Regulatory Development Authority (IRDA).