

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5279
ANSWERED ON:27.08.2010
IMF FORECAST
Vardhan Shri Harsh

Will the Minister of FINANCE be pleased to state:

- (a) whether the International Monetary Fund (IMF) has projected 9.4 per cent growth rate for India and 4.6 per cent for the world during the year 2010-11;
- (b) if so, the details thereof;
- (c) whether the growth rate assessed in regard to India includes the growth projected in all the three sectors i.e. Agriculture, Industrial and Service Sectors;
- (d) if so, the contribution of aforesaid sectors to overall the growth of the country; and
- (e) the percentage of Indian families engaged in each of these sectors?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) IMF In its World Economic Outlook (WEO) Update of July 2010 has projected 9.4 per cent growth rate for India and 4.6 per cent for the world during the calendar year 2010.
- (b) IMF has assessed that India's growth is expected to accelerate to 9.4 percent in 2010 from a level of 5.7 per cent in 2009 due to robust corporate profits and favorable financing conditions which are expected to fuel investment.
- (c), (d) & (e) IMF's WEO Update, published in 2010, does not give such disaggregated data.