

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1540

ANSWERED ON:04.03.2011

INTERNATIONAL FINANCIAL AGENCIES

Nagar Shri Surendra Singh;Reddy Shri Anantha Venkatarami;Reddy Shri Modugula Venugopala

Will the Minister of FINANCE be pleased to state:

- (a) the project-wise details of international financial agencies like the World Bank and the Asian Development Bank etc. aided development projects under implementation during the last three years and the current year till date;
- (b) the present status of each of such project in physical and financial terms;
- (c) whether most of the State projects are running behind schedule or are unable to utilize the sanctioned amount within the time frame;
- (d) if so, the details thereof alongwith the reasons therefor;
- (e) the details of projects, pending for approval by the aforesaid agencies; and
- (f) the time by which these are likely to be cleared?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) The details of projects with external assistance under implementation during 2007-08, 2008-09, 2009-2010 and 2010-11 (till date) are annexed as Statement I.

(c) & (d) The average project completion period ranges between five to six years and the external assistance committed for a project is utilised in a phased manner in accordance with disbursement schedule mutually agreed between the international financial agency and the Project Authority. In consultation with all stakeholders, wherever required, disbursement schedule is amended as per the implementation progress.

(e) & (f) Three projects have been negotiated with the World Bank, namely (i) Karnataka State Highways Project (US \$ 350 million),(ii) Kerala Local Government Strengthening Project (US \$ 200 million) and (iii) E-delivery of Public Services Development Policy Loan (US \$ 150 million) which will be placed before the Bank's Board in its forthcoming meetings.

The details of the four project posed to DFID are annexed as Statement II. No definite time frame for approval of such proposals can be indicated as it involves various activities like appraisal and finalisation of detailed project report/document in conformity with the established guidelines.