

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1563
ANSWERED ON:04.03.2011
MANPOWER IN INSURANCE COMPANIES .
Joshi Shri Pralhad Venkatesh

Will the Minister of FINANCE be pleased to state:

- (a) whether Insurance Companies including Life Insurance Corporation of India (LIC) have downsized their staff during the current financial year;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the reduction may have an adverse effect on the growth of the insurance sector;
- (d) if so, the details thereof;
- (e) whether the employees` unions of the said companies have opposed the reduction in staff strength; and
- (f) if so, the details thereof and the steps taken/being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a)No, Sir.
- (b)to (f) Do not arise