GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1512 ANSWERED ON:04.03.2011 NOTIFICATION OF TARIFF VALUES Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of FINANCE be pleased to state:

- (a) Whether Government has notified tariff values of edible oils, brass scrap and Poppy seeds in the recent past;
- (b) If so, the details thereof;
- (c) the reasons for issue of such new tariff values for each of such items; and,
- (d) the extent to which such values differ from earlier tariff values, item-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

- (a) Yes, Tariff Values of edible oils, brass scrap and Poppy seeds have been notified in the recent past vide Official Gazette Notification No. 19/2011- Customs (N.T.) dated February 28, 2011.
- (b) Copy of the Notification mentioned in reply in (a) above enclosed.
- (c) The Tariff Values of Brass Scrap and Poppy Seeds are revised on a fortnightly basis to keep them in line with international prices of the said commodities. The Tariff Value of edible oils has remained unchanged since July 31, 2006 to contain inflation and to stabilize the domestic prices.
- (d) The Tariff Values for edible oils and Brass Scrap have remained unchanged from the last Official Gazette Notification No. 12/2011-Customs (N. T.) dated February 15, 2011. However the Tariff Value for Poppy seeds has fallen by around 10% (reduction in dollar terms is USD -340).