

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1403
ANSWERED ON:04.03.2011
INVESTOR EDUCATION
Tirkey Shri Manohar

Will the Minister of FINANCE be pleased to state:

(a) the amounts being spent on Investor Education by National Stock Exchange and Bombay Stock Exchange during the last three financial years; and

(b) the amounts granted to various Non-Governmental Organisations (NGOs)/ Associations and other bodies during the same period for investor education and training alongwith a detailed list of the same alongwith grants received by each individual organisation?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) The amount spent on Investor education during the last three financial years, by National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) is given as under:

(Rs. in lakhs)

Stock Exchange FY 07-08 FY 08-09 FY09-10

NSE 315.88 353.87 2157.00

BSE 844.51 598.99 765.05

(b) The details of grants received by each NGO and other bodies during the above years, as reported by Ministry of Corporate Affairs (MCA), are at Annexure. Securities and Exchange Board of India (SEBI) does not provide any grant to either NGOs or other bodies for investor education activities. The Investors` Associations recognized by SEBI are, however, eligible for reimbursement of expenses incurred for conducting investor education workshops / seminars and a portion of their capital expenditure. The details of such reimbursements for the last three years are given in the table below.

Financial Workshop / Seminar Capital Expenditure (Rs.)
Year Expenditure (Rs.)

From SEBI A/c From SEBI A/c

2007-2008 5,27,409.00 2,52,284.00

2008-2009 7,51,801.00 2,78,158.00

2009-2010 814291 (including 96460.00
expenditure from
Investor Protection
and Education Fund
of SEBI.)