

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:840
ANSWERED ON:25.02.2011
EXTERNAL LOAN
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Will the Minister of FINANCE be pleased to state:

- (a) whether external loans have increased during the first six months of year 2010-11;
- (b) if so, the details thereof and the main reasons therefor;
- (c) the total value of long-term and short-term external loans in year 2010-11;
- (d) the share of US Dollar in this loan;
- (e) the total value of internal loan in 2010-11?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) India's total external debt stood at US\$ 262.3 billion at end-March 2010 and at US\$ 295.8 billion at end-September 2010. The increase in India's external debt at end-September 2010 over the end-March 2010 level was mainly on account of higher external commercial borrowings and short term debt.

(c) The break-up of India's external debt into short and long term debt at end-March 2010 and end-September 2010 is given in the table below:

Table: India's External Debt (US\$ billion)

	End-March2010	End-September 2010
I. Long-term Debt	209.9	229.8
II. Short-term Debt	52.4	66.0
III. Total External Debt (I+II)	262.3	295.8

Source: Ministry of Finance.

(d) US Dollar denominated debt accounted for 53.9 per cent of total external debt at end-September 2010.

(e) India's Internal Debt stood at ? 24, 55,736 crore at end-September 2010 and at Rs 25, 64,983 crore at end-December 2010.