

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:774  
ANSWERED ON:25.02.2011  
PER CAPITA LOAN BURDEN  
Agarwal Shri Jai Prakash

**Will the Minister of FINANCE be pleased to state:**

- (a) the per capita loan burden in the country as on date;
- (b) the amount paid as interest on the loan during the last three years and current financial year till date; and
- (c) the measures being taken by the Government to minimize the same?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): As per the latest data available the per capita loan in the country which includes external debt, internal debt and other liabilities including National Small Savings Fund and State Provident Fund etc., of the Union Government is Rs 33,257 as on March 31, 2011.

(b): The amount paid as interest on the loan during the last three years and estimates for 2010-2011 are given as under:

(Amount in t crore)

Year Interest payment

2007-2008 1,71,030

2008-2009 1,92,204

20092010 2,13,093

2010-2011 2,48,664  
(Budget  
Estimates)

Provisional Actual

(c) The Central Government has been following a comprehensive strategy to moderate growth in public debt through a policy of fiscal rectitude which includes, inter alia, recourse to lower cost borrowings, emphasis on raising funds on concessional terms and from less expensive sources with longer maturities, monitoring short term debt and encouraging non -debt creating capital flows. The Central Government has also set up a Middle Office in order to have prudent management of debt and to bring greater focus on carrying cost and secondary market liquidity.