

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:746

ANSWERED ON:25.02.2011

FOREIGN DEBT AND FOREIGN EXCHANGE

Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

- (a) whether foreign debt surpassed our total foreign exchange in the country at September end during the current fiscal 2010-11;
- (b) if so, the details thereof;
- (c) the details of our total foreign debt and total foreign exchange in the country during the said period; and
- (d) the details of increase/decrease in the said amounts in comparison to that in April 2010?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a),(b)&(c) At end-September 2010 India external debt stood at US\$ 295.8 billion while India's foreign exchange reserves stood at US\$ 292.8 billion.

The details of India's external debt stock and foreign exchange reserves over the period end-March 2010 to end-September 2010 are shown in the Table below:

Table: India's External Debt and Foreign Exchange Reserves

(US\$ billion)

Period	Foreign Exchange Reserves	External Debt
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End-March 2010	279.0	262.3
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End-June 2010	275.7	272.9
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End-September 2010	292.8	295.8
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Source: Ministry of Finance and Reserve Bank of India.

(d) India's foreign exchange reserves recorded an increase of US\$ 13.8 billion during the period end-March 2010 to end-September 2010. India's external debt increased by US\$ 33.5 billion during the same period.