GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2687 ANSWERED ON:11.03.2011 PER CAPITA INCOME Singh Shri Rakesh

Will the Minister of FINANCE be pleased to state:

- (a) whether per-capita income in the country has increased during the last three years;
- (b) if so, the details thereof;
- (c) the extent to which prices have increased during the same period;
- (d) whether the increase in per-capita income has kept pace with the rise in prices; and
- (e) if not, the steps proposed to be taken to increase per-capita income?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (e): Growth in real per capita income and the rate of annual inflation as measured by the Wholesale Price Index (WPI) are given below:

Year Rate Per Capita income at 2004-05 Prices	of Growth of Average of inflation (WPI)	annual rate
2007-08	8.1	4.8
2008-09	4.8	8.0
2009-10	6.1	3.6
2010-11	6.7	9.4

(Average April 2010 to January 2011)

The growth rate of per capita income at 2004-05 prices reflects the growth in per capita income over and above the general rise in prices during the year. The Government has been pursuing prudent macroeconomic policies on an ongoing basis with a countercyclical focus in recent years to obviate the impact of global financial crisis and strengthened structural measures to promote growth and develop product as well as financial markets.