GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3129 ANSWERED ON:15.03.2011 COMMODITIES UNDER FUTURES MARKET Lagadapati Shri Rajagopal

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) the details of commodities traded in the Futures Market; and

(b) the details of the commodities included and excluded from futures trading during each of the last three years and the current year?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a): There are 66 commodities, contracts for which are currently permitted for trading in the Futures Market. Futures trading in Rice, Tur and Urad have been suspended since early 2007. The commodities traded in the futures market include agri-commodities, base metals, bullion and energy products. A list of the commodities, contracts of which are currently permitted for trading in the Futures Market is enclosed as Annexure I.

(b): No Commodity was suspended from trading during 2007-08. However,4 commodities suspended from trading during 2006-07 (January-February, 2007) were continued under suspension. During 2008-09. 4 commodities, namely, chana, soy oil, potato and rubber were suspended from trading on 7.5.2008 and restored to trading on 4.12.2008. During 2009-10, Sugar trading was suspended on 26.5.2009 and restored recently on 27.12.2010. Wheat trading was restored with effect from 15.5.2009. Futures trading in Electricity was suspended w.e.f. 23.8.2010 during the current year.