

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3275

ANSWERED ON:16.03.2011

REMITTANCES BY INDIAN DIASPORA

Ahir Shri Hansraj Gangaram; Danve Shri Raosaheb Patil; Kanubhai Patel Jayshreeben; Singh Shri Ganesh

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether India holds the top rank in the world in the matter of fund transfer into the country by the Indian diaspora;
- (b) if so, the details of the remittances made by NRIs during the last three years and the current year;
- (c) whether there is any national policy about the spending of remittances by non-resident Indians; and
- (d) if so, the details thereof?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

(a) & (b) As per World Bank Report India continues to be the largest recipient of the remittances from diaspora in 2010. The details of remittance made by the NRIs during the last three years and the current year (during April-September, 2010) are:

Year Amount
(in US \$ billion)

2007-08 43.5

2008-09 46.9

2009-10 53.9

2010-11 27.2

(April-
September,
2010)

(c) & (d) No such policy has been framed by Ministry of Overseas Indian Affairs.