## GOVERNMENT OF INDIA MINES LOK SABHA

UNSTARRED QUESTION NO:2532 ANSWERED ON:11.03.2011 EXCESS EXPORT OF IRON ORE Majumdar Shri Prasanta Kumar;Tirkey Shri Manohar

## Will the Minister of MINES be pleased to state:

(a) whether certain steel plants export excess iron ore; and

(b) if so, the details thereof and the reaction of the Government thereto?

## Answer

## THE MINISTER OF STATE (INDEPENDENT CHARGE) OF MINES(SHRI DINSHA PATEL)

(a)&(b): As per available information, The Tantra Raikela & Bandhal captive iron ore mine of Jindal Steel & Power Ltd. in Orissa is exporting iron ore, the details of which are given below:

(in Thousand tonnes) 2007-08 2008-09 2009-10

811 908 585

Iron ore exports from India largely consist of `Fines', which do not have potential for full utilization in the country at present. The Government has announced the National Mineral Policy, 2008, which enunciates conservation as a positive concept leading to augmentation of reserve base through improvement in mining methods, beneficiation and utilization of low grade ore and rejects and recovery of associated minerals. In accordance with this policy, the IBM has revised the threshold value of iron on 16th October, 2009 from 55% Fe to 45% Fe grade.