

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2468  
ANSWERED ON:10.03.2011  
INVESTMENT BY ONGC IN NEW GAS DISCOVERIES  
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether Oil and Natural Gas Corporation has decided to initiate talks to acquire a 25% stake in Australia's Advent Energy;
- (b) if so, the details thereof;
- (c) whether ONGC has also announced plans to invest over \$10 billion in the new gas discoveries off the East Coast of the country to start the exploration;
- (d) if so, the details thereof;
- (e) whether ONGC plans to produce 10,000-20,000 barrel of oil a day from G4-6, GS-29-I and G-4-5 by 2012-13; and
- (f) if so, the extent to which the country is likely to achieve the target set?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b): No Madam, there are no talks as of now.

(c): Oil and Natural Gas Corporation Limited (ONGC) plans to develop its hydrocarbon discoveries in G1 and GS-15, Vashista and S1, G4 and GS-29 and also in Northern Discovery area of NELP Block KG-DWN-98/2 in the Eastern Offshore KG Basin. The present status is as follows: -

# Project G1 and GS-15 are currently under implementation.

# For Vashista and S1, efforts for preparation of feasibility report are under progress.

# Proposal for Declaration of Commerciality (DOC) for the discoveries in the Northern Discovery area of NELP Block KG-DWN-98/2 alongwith discoveries in G4 and GS-29 (in adjoining nomination blocks) is under consideration.

ONGC has envisaged an investment potential of US\$ 9.75 billion in their conceptual plan in the DOC as well as investments in development of Vashista, S1, G1 and GS-15 fields. However, the extent of investment in these projects can be estimated only when DOC is approved and Final Development Plan (FDP) is prepared and approved.

(d) to (f): ONGC has made various discoveries in deep water areas of Krishna- Godavari (KG) Basin. To accelerate efforts in monetizing oil and gas fields in KG Offshore, a separate Asset i.e. Eastern Offshore Asset (EOA) at Kakinada has been created by ONGC.

Details of various schemes/projects being planned by ONGC to develop various oil and gas fields in the EOA are as under: -

I. Integrated Development of G-1 and GS-15: Integrated development of these fields envisages production of 0.982 Million Metric Tonne (MMT) of Oil and 5.92 Billion Cubic Metre (BCM) of gas over a period of 15 years. GS-15 is expected to be completed by May 2011 and G-1 by May, 2012.

II. Project Manik: In this project GS-29 and G-4 fields are proposed to be developed. GS-29 is presently under appraisal. One well has been completed and 2nd well is scheduled to be taken up for drilling in May 2011.

III. Development of S1 and Vashishta Fields: The discoveries are currently under appraisal.

IV. Development of KG-DWN-98/2: Few deepwater discoveries have been made in this block i.e., D, E, KT-1, U, W, A, Kanakdurga and Padmavati. The discoveries are currently under appraisal.