

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2408
ANSWERED ON:10.03.2011
STAKE IN OIL PRODUCING COUNTRIES IN AFRICA
Kumar Shri P.;Sivasami Shri C.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of Government's stake in Public Sector companies engaged oil production activities in Oil rich countries in Africa and Asia, country-wise and company-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) : ONGC Videsh Limited (OVL), a wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC) is engaged in overseas Exploration and Production (E&P) activities. Amongst all the Public Sector Undertakings (PSUs) engaged in overseas E&P activities, OVL has producing assets abroad. In Africa, OVL has two producing projects namely, Greater Nile Oil Project (GNOP) and Block 5A, both in Sudan, with participating share of 25% and 24.125% respectively. OVL's share of oil production from GNOP and Block 5A during 2009-10 was 2.126 Million Metric Tonne (MMT) and 0.247 MMT respectively.

In Asia, OVL has participating share of 45% in the Block 06.1 in Vietnam. OVL's share of natural gas and condensate production from this block, during 2009-10, was 1.967 Billion Cubic Meter (BCM) and 0.042 MMT respectively.