

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2398

ANSWERED ON:10.03.2011

INVESTMENT BY ONGC

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation has made fresh capital investment during the last three years;

(b) if so, the details of the total capital investment made in the field of oil industry by the said company from 2008-09 to 2010-11 sector-wise, amount-wise; and

(c) the details of the additional percentage increase achieved by the company in the production of crude oil and natural gas during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b): Yes Madam. Oil and Natural Gas Corporation Limited (ONGC) has made the following fresh capital investment during the last three years: -

Activity	2008-09	2009-10	2010-11# (April-Dec, 2010)
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	Actual	Actual	Actual
Seismic Survey	3071.83	2158.72	1087.37
Exploratory Drilling	4299.48	7252.70	6071.63
Development Drilling	4373.53	4574.39	2549.67
Capital Projects & Purchases	7119.18	7012.27	6999.00
R&D and Institutes	157.44	219.95	218.98
Joint Ventures (Domestic)	2049.52	1742.62	852.59
Acquisition/ Integration	749.12	598.40	523.00
Total Capital Investment	21820.11	23559.05	18302.24

Provisional

(c): Details of ONGC's total production of crude oil (including condensate) and gas during last three years are as under: -

	2007-08	2008-09	2009-10
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Crude Oil Prodn (MMT)	25.944	25.366	24.671
Gas Production (MMSCM)	22334	22486	23109

Further, ONGC has estimated that incremental gain from Implementation of Redevelopment Schemes (IOR)/ Enhanced Oil Recovery (EOR) projects & contribution from new discoveries (excluding production from fields operated through JVs) during the last three years i.e. from 2007-08 to 2009-10 are as under:-

	2007-08	2008-09	2009-10
Oil Gain (MMT)	6.772	6.367	5.996
Gas Gain (MMSCM)	2082	2172	2280

It is pertinent to mention that there exists a time lag between the investment made and the additional realization of oil and gas. Oil / Gas gain as mentioned above can be attributed to investment made and various steps/ actions taken by ONGC in the previous years, to augment / sustain the crude oil and gas production through IOR, EOR Schemes, monetization of Marginal Fields, realization of production from new onshore finds, etc.

