GOVERNMENT OF INDIA FOOD PROCESSING INDUSTRIES LOK SABHA

UNSTARRED QUESTION NO:3008 ANSWERED ON:15.03.2011 FOOD MARKET Balram Shri P.

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- (a) whether Indian food market is expected to reach \$ 310 billion in 2015; and
- (b) if so, the details thereof alongwith the steps taken/proposed to be taken by the Government to provide adequate infrastructure, financial support and supply chain for providing sufficient raw material to achieve the said target?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SHRI HARISH RAWAT)

(a) & (b): In order to increase level of processing and to promote Food Processing Industries to exploit both the domestic and international market potential for processed food products, Vision 2015 document has been finalized by the Ministry of Food Processing Industries (MFPI), which envisages tripling the size of the processed food sector by increasing the level of processing of perishables from 6% to 20% value addition from 20% to 35% and share in global food trade from 1.5% to 3% by 2015. An integrated strategy for promotion of agribusiness Vision, Strategy an Action Plan for the Food Processing Sector has also been approved by the Government.

In the 11th Plan, the Ministry is implementing a plan scheme to establish Mega Food Parks with a view to provide state-of-the-art infrastructure facilities for Food Processing Sector in the Country on pre-identified cluster basis with a strong backward and forward linkages and to provide value addition of agricultural commodities including poultry, meat, dairy, fisheries etc. in a demand driven. The scheme envisages financial assistance in the form of grants- in-aid upto 50% of the project cost excluding land component in general areas and upto 75% of the project cost in the difficult areas subject to a maximum of Rs. 50.00 crores.