## GOVERNMENT OF INDIA RURAL DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:2356 ANSWERED ON:10.03.2011 NATIONAL FUND FOR RURAL DEVELOPMENT Rajesh Shri M. B.

## Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) the details of funds mobilized and expenditure incurred through National Fund for Rural Development (NFRD) since its inception;
- (b) whether the Government proposes to wind up NFRD and transfer the funds to Council for Advancement of People's Action and Rural Technology; and
- (c) if so, the reasons therefor?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI PRADEEP JAIN 'ADITYA')

(a) to (c): The National Fund for Rural Development (NFRD) was set up in 1984 to mobilise funds from individuals, corporate and non-corporate bodies for undertaking rural development activities. The accruals to the Fund were to be utilized for implementing projects in the field of rural development. The total contribution to the NFRD over the years since inception was Rs. 11,71,97,065/-. The Fund also generated interest as usual rates. Rs. 12,69,64,340/- was released from NFRD. Beyond April 2004 no contribution to the Fund was received. Since, the contribution to the NFRD was too small to get tangible results, the Government has approved the winding of NFRD. The residuals funds under NFRD has been transferred to Council for Advancement of People's Action and Rural Technology (CAPART), an autonomous body under the Ministry of Rural Development, for taking up well identified projects fitting into the basic objectives of NFRD over a period of 2 years.