GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:2003 ANSWERED ON:08.03.2011 AGRICULTURAL GROWTH Reddy Shri Modugula Venugopala

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the annual growth rate of GDP in agricultural and allied sectors plummeted during the last three years;
- (b) if so, the details thereof alongwith the reasons therefor;
- (c) whether the private investment in this sector doubled during the post reforms period; and
- (d) if so, the volume of private investment in agricultural sector during the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI ARUN YADAV)

(a) & (b): The annual growth rate of Gross Domestic Product (GDP) in agricultural and allied sectors during the last three years at 2004-05 prices is given in the table below:

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Year Agricultural and Allied Sectors
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GDP ( Rs in crore) Growth Rate (%) 2008-09 654,118 -0.1 2009-10 656,975 0.4 2010-11 692,499 5.4
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Source: Central Statistics Office(CSO), Ministry of Statistics and Programme Implementation

The GDP for agricultural and allied sectors decreased slightly from Rs. 655080 crore in 2007-08 to Rs. 654118 crore in 2008-09, mainly on account of fall in production of some of the crops such as pulses, oilseeds, cotton, jute, mesta and sugarcane as compared to 2007-08, which was a favourable monsoon year. The growth in GDP of agriculture and allied sectors suffered a setback during 2009-10, due to severe drought in most parts of the country. However during 2010-11, as per advance estimates released by CSO, GDP growth for the agricultural sector is estimated to be at 5.4 percent.

(c) & (d): The private investment in the Agricultural and Allied Sectors increased from Rs. 22862 crore in in 1992-93 to Rs. 57221 crore in 2007-08 at 1999-2000 prices. Details of private investment in the Agricultural Sectors during 1992-93 to 2009-10 are as given in the table below:

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Year Private Investment in Agriculture and Allied Sector(Rs. Crore)

(at 1999-2000 prices)

1992-93 22862
1993-94 19230
1994-95 17183
1995-96 17777
1996-97 20589
1997-98 24692
1998-99 24956
1999-00 41483
2000-01 37395
2001-02 47266
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2002-03 46934 2003-04 42737 2004-05 44830 2005-06 50118 2006-07 54530 2007-08 57221 (at 2004-05 prices) 2007-08 81777 2008-09 106031 2009-10 109742

Source: Central Statistics Office, Ministry of Statistics and Programme Implementation