

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2922
ANSWERED ON:14.03.2011
INDIA MALAYSIA TRADE
Panda Shri Baijayant;Pradhan Shri Nityananda

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Malaysia has shown interest to invest in infrastructure sector in India to improve economy and exports;
- (b) if so, the details thereof;
- (c) whether both the countries have also signed certain agreements in this regard;
- (d) if so, the details thereof;
- (e) whether both the countries have set target for bilateral trade between both the countries;and
- (f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) Yes, Madam. Malaysian companies have shown interest to invest in infrastructure sector in India. Details thereof are as under :-

(Amount Rs. in Crore and US\$ in million)

S1	Sector	2007-08	2008-09	2009-10	2010-11	Total
No		Apr-Mar	Apr-Mar	Apr-Mar	Apr-Dec	

	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
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1	POWER	0.00	0.00	108.60	24.28	13.13	2.73	0.00	0.00	121.74	27.01
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2	PETROLEUM & NATURAL GAS	0.29	0.07	1.57	0.35	0.46	0.10	82.45	18.06	84.77	18.58
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3	TELECOMMUNICATIONS	0.01	0.00	0.01	0.00	0.00	0.00	0.44	0.10	0.46	0.10
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4	AIR TRANSPORT (INCLUDING AIR FREIGHT)	0.00	0.00	0.00	0.00	0.45	0.09	0.00	0.00	0.45	0.09
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5 CONSTRUCTION ACTIVITIES	0.01	0.00	3.59	0.85	1.21	0.26	8.96	1.95	13.77	3.06
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6 HOUSING & REAL ESTATE (INCLUDING CINEPLEX, MULTIPLEX, INTEGRATED TOWNSHIPS & COMMERCIAL COMPLEXES ETC.)	0.00	0.00	0.03	0.01	84.74	16.99	0.00	0.00	84.77	17.00
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Grand Total	0.30	0.07	113.80	25.49	99.99	20.17	91.86	20.11	305.95	65.84
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(c)&(d) India and Malaysia has signed a Comprehensive Economic Cooperation Agreement (CECA) on 18th February, 2011 which will come into effect from 1st July, 2011. The Agreement includes chapters on Trade in Goods, Trade in Services, Investment and other areas of economic cooperation. Details of the Agreement are available in the public domain.

(e)&(f) India and Malaysia agreed to target a bilateral trade volume of US\$ 15 billion by 2015. Bilateral trade between India and Malaysia during 2009-10 was US\$ 8.01 billion.