

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2888
ANSWERED ON:14.03.2011
TECHNOLOGY UPGRADATION SCHEME BY EEP
Paranjpe Shri Anand Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Engineering Export Promotion Council has suggested setting up of Technology Upgradation Fund Scheme for the engineering sector;
- (b) if so, the details and purpose for which this scheme is being set up;
- (c) whether any corpus fund is proposed for this scheme; and
- (d) if so, the details thereof and proposal, if any, for joint venture involving Public Private Partnership in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): Department of Commerce is in the process of finalizing an export strategy for doubling India's exports within the next three years. As part of this exercise, a draft policy has been formulated and stake -holders' comments are being obtained before finalisation of the policy. The strategy consists of various proposals for the engineering sector including technology upgradation fund scheme.