GOVERNMENT OF INDIA SPACE LOK SABHA

UNSTARRED QUESTION NO:3327 ANSWERED ON:16.03.2011 ANTRIX -DEVAS DEAL Dharmshi Shri Babar Gajanan

Will the Minister of SPACE be pleased to state:

- (a) whether Antrix-Devas deal is of interest to US as well with Columbia Capital being a partner in the project; and
- (b) if so, the facts thereof?

Answer

MINISTER OF STATE IN THE MINISTRIES OF PARLIAMENTARY AFFAIRS, PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND IN PRIME MINISTER'S OFFICE (SHRI V. NARAYANASAMY):

(a) & (b) Columbia Capital is a US based Venture Capital franchise company and have invested in the shares of Devas Multimedia Pvt., Ltd., through Columbia Capital Devas (Mauritius) Ltd.,