GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:4155 ANSWERED ON:03.08.2009 ATM FACILITY AT POST OFFICES Jagannath Dr. M.;Singh Shri Radha Mohan

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has proposed to provide ATM facility to the account holders in the post offices saving bank account;
- (b) if so, the details thereof alongwith the time by which it is likely to be implemented;
- (c) if not, the reasons therefor;
- (d) whether the Government also proposes to provide core banking service to the account holders in the post office saving bank account;
- (e) if so, the details thereof alongwith the names of banks proposed to be roped in for starting this service; and
- (f) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

(a) to (f) Consequent upon setting up of Core Banking Solution (CBS) in selected post offices, which is proposed to be introduced during 11th Five Year Plan, the question of providing ATM facility to the savings bank account holders of those post offices would arise. The CBS will be introduced in 4,000 post offices by the end of 11th Plan. There is no proposal to take the assistance of any bank for introduction of CBS.