GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1716
ANSWERED ON:07.03.2011
EXPORT PERFORMANCE AND TRADE DEFICIT
Ajmal Shri Badruddin;Maadam Shri Vikrambhai Arjanbhai;Rawat Shri Ashok Kumar;Thamaraiselvan Shri R.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details regarding India's share in world export during the last three years;
- (b) whether there has been increase in exports and trade deficit in the country during the current year and if so, the details thereof;
- (c) the details regarding export targets and achievements during the last three years; and
- (d) the steps taken by the Government to boost India's export and reduce trade deficit especially to those countries where percentage of share is low?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) India's share in world's export in US \$ during last three year is given below:

Year Percentage share

2007 1.04%

2008 1.11%

Source : WTO

2009 1.24%

- (b) Yes Madam, Based on the provisional figures provided by DGCl&S, Kolkata, value of exports for the period April-January 2010-11 was Rs 8,42,063 crore as against Rs. 6,80,382 crore registering a growth of 23.8 per cent in Rupee terms over the same period of last year. Trade deficit during April-January 2010-11 was (-) Rs 4,06,078 crore as compared to (-) Rs 4,27,350 crore during the same period of last year.
- (c) Export target and achievement during last three years is given below :

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Year Export Target Actual Export (billion US $) (billion US $)
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2009-10 No target 178.75 was fixed

Source : DGCI&S, Kolkata

(d) To boost performance of the export sectors and to reduce trade deficit, various measures have been taken by the Government and RBI in the form of stimulus packages including the announcements made in the Budget 2009-10 and 2010-11; in the Foreign Trade Policy (FTP), 2009-14; thereafter in January / March 2010; in the Annual Supplement to FTP released on 23rd August, 2010; and in announcements made in February, 2011. To increase our share in various export markets and to diversify our markets and products, incentives have been provided under schemes, viz. Focus Product Scheme, Focus Market Scheme, Market linked Focus Product Scheme and Vishesh Krishi and Gram Udyog Yojana. Emphasis is on diversification to developing countries of Africa, Latin America and some parts of Oceania, where we do not have significant share.