GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:539
ANSWERED ON:24.02.2011
LOSSES INCURRED BY PUBLIC SECTOR UNDERTAKINGS

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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of public sector undertakings which have been running in loss during the last three years alongwith details of losses incurred by the said PSUs; and
- (b) the innovative action plan prepared by the Government for their turn around?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI A. SAI PRATHAP)

- (a): There were 59, 55 and 54 Central Public Sector Enterprises (CPSEs) which were incurring loss during 2009-10, 2008-09 and 2007-08 respectively. The CPSE wise detail of the losses during the last three years is given at Annex.
- (b): The performance improvement of sick and loss making (CPSEs) is a continuous process; enterprise specific measures for their turn around are taken by the concerned administrative Ministries/Department and the CPSEs. Moreover, the Government established the Board for Reconstruction of Public Sector Enterprises (BRPSE) in December, 2004 for advising the Government for strengthening, modernizing, reviving and restructuring of CPSEs. The concerned administrative Ministries/Departments of the CPSEs prepare the proposals for revival and restructuring of sick CPSEs on a case to case basis and refer them to BRPSE.