GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2526 ANSWERED ON:10.03.2011 AILING COMPANIES

Angadi Shri Suresh Chanabasappa;Bapurao Shri Khatgaonkar Patil Bhaskarrao;Gaikwad Shri Eknath Mahadeo;Panda Shri Prabodh;Rani Killi Krupa;Sugavanam Shri E.G.;Yaskhi Shri Madhu Goud

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of sick public sector undertakings in the country at present;
- (b) the number of companies revived by the Government during the last three years with the funds involved therein;
- (c) the present status of these companies;
- (d) whether the Government has asked Ministries for a list of ailing companies under them alongwith their revival plan;
- (e) if so, the details in this regard; and
- (f) the further steps taken by the Government for the revival of sick companies in the country?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES(SHRI A. SAI PRATHAP)

- (a)to (c): 67 proposals of sick/loss making CPSEs have been referred to Board for Reconstruction of Public Sector Enterprises (BRPSE). BRPSE has given its recommendations for revival of 59 CPSEs at the cost of Rs. 34852.65 crore including cash assistance of Rs. 5739.97 crore. 11 CPSEs have made profit consecutively for last three years ending 31.03.2009.
- (d) to (f): The Government established the Board for Reconstruction of Public Sector Enterprises (BRPSE) in December, 2004 to advise the Government, inter alia, on measures to restructure/revive CPSEs. The concerned administrative Ministries/Departments are required to send proposals of their CPSEs identified as sick for consideration of BRPSE.