GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1228 ANSWERED ON:03.03.2011 FINANCIAL REQUIREMENT FOR POWER PROJECTS Paranjpe Shri Anand Prakash

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) Whether BHEL is exploring the possibility of formation of a separate finance company to finance power projects; and
- (b) if so, the details of such power projects and the amount of finance to be provided therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI A. SAI PRATHAP)

- (a): Yes, Bharat Heavy Electricals Limited (BHEL) is at present exploring the possibility of formation of a separate finance company to finance power and other infrastructure projects.
- (b): Details of Power Projects and the amount of finance to be provided will be finalized only after a decision is taken to form such a finance company.