

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:3082

ANSWERED ON:15.03.2011

BLACK MONEY IN REAL ESTATE SECTOR

Bais Shri Ramesh;Manjhi Shri Hari;Naik Shri Shripad Yesso;Pandurang Shri Munde Gopinathrao

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether huge amount of black money is being invested in the real estate sector by the builders;
- (b) if so, the details of the action taken by the Government against such builders;
- (c) whether any study has been conducted by the Government about the involvement of black money in the said sector in Delhi and the National Capital Region (NCR);
- (d) if so, the details thereof; and
- (e) the action taken by the Government to block the inflow of black money in this sector and the outcome thereof?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

(a) to (d) : Ministry of Housing & Urban Poverty Alleviation has not undertaken any study on investment of black money in the real estate sector by the builders and hence, no data on the subject is available with the Ministry.