GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1598
ANSWERED ON:04.03.2011
IMPACT OF WEST'S RECOVERY FROM RECESSION
Rani Killi Krupa

Will the Minister of FINANCE be pleased to state:

- (a) whether India is likely to be adversely affected when the economy of the west's recover from the economic recession;
- (b) If so, the extent by which Indian economy is likely to be affected; and
- (c)the steps proposed to be taken to prevent such adverse impact on the economy?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) The west's economic recovery is expected to provide further growth impetus to the Indian economy through increase in exports, higher invisible receipts and increased foreign direct investment.