

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1406
ANSWERED ON:04.03.2011
FOREIGN EXCHANGE RESERVES
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Will the Minister of FINANCE be pleased to state:

- (a) the foreign exchange reserves in the country as on 31st December,2010 and the difference in the reserves as compared to the previous year;
- (b) whether foreign exchange reserves are decreasing; and
- (c) if so, the reasons therefor alongwith the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) The foreign exchange reserves of the country stood at US\$ 297.3 billion as on 31st December 2010, showing an increase of US\$ 13.8 billion over the level of US\$ 283.5 billion as on 31st December 2009.