## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:889 ANSWERED ON:25.02.2011 'INVESTMENT OF INDIANS IN US' Shetkar Shri Suresh Kumar

## Will the Minister of FINANCE be pleased to state:

- (a) whether Indians are the third fastest growing foreign investor in United States;
- (b) if so, the details thereof during the last five years compared to other countries; and
- (c) the road map prepared for the remaining Eleventh plan period for each country?

## **Answer**

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) & (b): Based on the Overseas Investment Data, the United States ranks among the top countries of foreign investment destination of the Indian investors. However, the annual data does not seem to reflect upward trend in terms of investments by the Indian investors in the United States. During April 2010 February 22, 2011, the investments by the eligible Indian entities in US accounted to US \$ 1000 million compared with a total investment abroad of US \$ 13999 million.
- (c): No road map for any country in respect of outward FDI from India has been prepared during the remaining period of Eleventh Plan.