## GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:2962 ANSWERED ON:14.03.2011 JOB ORIENTED GROWTH Das Gupta Shri Gurudas;Tarai Shri Bibhu Prasad

## Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the International Monetary Fund (IMF) has warned that the high unemployment and rising prices could fuel unrest within nations like-wise in Egypt, Tunisia and other Arab countries;
- (b) if so, the details thereof and the Government's reaction thereto; and
- (c) whether the Government has any plan to reorient the neo-liberal economic policies of the Government towards a job-oriented growth of the country and if so, the details thereof?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

- (a) The Managing Director of the IMF in a speech at the Monetary Authority of Singapore on February 1, 2011 has stated that, 'As tensions between countries increase, we could see rising protectionism-of trade and of finance. And as tensions within countries increase, we could see rising social and political instability within nations even war.
- (b) Text of the speech is annexed. And the Government has noted the speech.
- (c) The 11th Five Year Plan provides an opportunity to restructure policies to achieve a new vision based on faster, more broad-based and inclusive growth. It aims at making employment generation an integral part of the growth process and devise strategies to accelerate not only growth of employment but also of wages of the poorly paid. As per the 11th Five Year Plan Document, 58 million new job opportunities will be created during the 11th plan period. Additional employment opportunities in future will be generated mainly in the services and manufacturing sectors. Besides, Government of India has also been implementing various employment generation schemes, such as, Swarna Jayanti Shahari Rozgar Yojana (SJSRY); Prime Minister's Employment Generation Programme (PMEGP); Swarnjayanti Gram Swarozgar Yojana (SGSY); and Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) besides entrepreneurial development programmes run by Ministry of Micro, Small & Medium Enterprises. In order to increase employability amongst the youth, a comprehensive Skill Development Programme with wide coverage throughout the country has been initiated by the Government under the Eleventh Five Year Plan. The coordinated Action Plan for Skill Development has a target of 500 million skilled persons by the year 2022, and all concerned Ministries and Departments have been mandated to undertake skill development programmes accordingly.