

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:2784

ANSWERED ON:14.03.2011

UNEMPLOYED YOUTHS

Agarwal Shri Jai Prakash;Yadav Shri Om Prakash

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) the State-wise number of educated unemployed youth in the country;
- (b) the steps taken by the Government to provide gainful employment to the urban employed youth;
- (c) the age at which an educated unemployed could be granted a loan;
- (d) the interest rate charged by the nationalized banks for such type of loans;
- (e) whether the Government proposes to reduce these interest rates in favour of the unemployed persons;
- (f) if so, the details thereof; and
- (g) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

(a) State-wise number of youth job seekers including educated in the age group of 15-29, all of whom may not be unemployed registered with employment exchanges in the country as on 31st December 2008 is at Annex.

(b to g) Eleventh Five Year Plan aims at creating 58 million job opportunities through normal growth process and by implementing various special employment generation schemes such as, Swarana Jayanti Shahari Rozgar Yojana (SJSRY); Prime Minister's Employment Generation Programme (PMEGP); Swarnajayanti Gram Swarozgar Yojana(SGSY) and Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA). SJSRY and PMEGP cater to the needs of urban people by providing them opportunities for self employment and wage employment so as to increase their productivity and earnings. Eligible youth candidates are eligible for receiving loans/ subsidies under this scheme at prescribed rate of interest decided by the Government from time to time.