

**GOVERNMENT OF INDIA  
TEXTILES  
LOK SABHA**

UNSTARRED QUESTION NO:2615  
ANSWERED ON:11.03.2011  
CRISIS IN TEXTILES SECTOR  
Meghwal Shri Arjun Ram

**Will the Minister of TEXTILES be pleased to state:**

- (a) whether the textiles sector is facing crisis due to imposition of temporary ban on Technology Upgradation Fund subsidy scheme from June 30, 2010;
- (b) if so, the details thereof;
- (c) whether the closure of said subsidy scheme has also made any adverse impact on interest subsidy scheme as well; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

- (a): No, Madam.
- (b): Does not arise, as all committed liabilities under the Scheme continue to be financed.
- (c) & (d): The Technology Upgradation Funds Scheme has fully utilized the 11th plan allocation of Rs. 8000 crores by 2010-11 and has catalysed investments of Rs. 1,03,632 crore in the 11th plan period. As all committed liabilities continue to be financed, there is no adverse impact on interest reimbursements to banks.